

## The Midas List

### 2011's Top Tech Investors



## #28 Todd Chaffee

### Institutional Venture Partners

Investment sector: **Technology**

Residence: **Menlo Park, Calif.**

Education: **MBA, Stanford University; BA/BS University of Minnesota**

Twitter: [@toddchaffee](https://twitter.com/toddchaffee)

#### Profile

Late-stage investor changed the playbook when he led earlier stage investments in Twitter, Kayak and vacation home rental business HomeAway.com. Chaffee invested in HomeAway at a \$200 million valuation and IVP now owns 9% of the company as it heads into its IPO. Chaffee led an early investment in network security outfit ArcSight, which enjoyed one of the few sizeable IPOs of 2008, before Hewlett-Packard acquired the company for \$1.7 billion last October. He also led a second round investment in ComScore (current market cap: \$910 million) and a late-stage investment in Mobile 365, which was acquired by Sybase for \$425 million. He recently bucked the fundraising drought when his firm raised a new \$750 million fund in less than six months. Chaffee served as president of Visa Marketplace, the credit card giant's in-house investment fund, and founded a travel company prior to joining IVP.

#### Key Companies

**ArcSight**

**comScore**

**Mobile 365**

**Twitter Inc.**

**KAYAK Software Corp.**

**HomeAway Inc.**