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Ironman Wallace Says VCs Naturally Competitive

[Industry Ventures](#) [Institutional Venture Partners](#)

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When he's not working hard at Industry Ventures, Ken Wallace, a principal at the San Francisco-based secondary firm, is training for triathlons.

Wallace told me recently he has competed in triathlons since 2001 and has finished six, with his first being Ironman Lake Placid in 2004.

Most recently, he and investors and staffers from 10 venture firms competed in the Silicon Valley International Triathlon at Almaden Lake Park in San Jose, Calif. The triathlon featured a 1,500-meter swim (a little less than a mile), a 24.9-mile bike ride and a 6.2-mile run.

For the second year in a row, Institutional Venture Partners threw out a challenge to its VC peers to come compete in the race and to stick around afterwards for some fun in the park.

In addition to Industry Ventures and IVP, the participating firms were Capital Dynamics, D.E. Shaw & Co., Draper Fisher Jurvetson, El Dorado Ventures, Hercules Technology Growth Capital, Sanderling Ventures, Shasta Ventures and Silicon Valley Bank.

The VC team winner was Industry Ventures, thanks in part to Wallace, who had the best bike time, at 1:05:22.9.

"VCs tend to be driven, Type A personalities, a characteristic well suited to any ambitious goal," Wallace says.

Subscribers of [Venture Capital Journal](#) can [read more about the race here](#).

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